Bridge-to-Corn-Ethanol Subcontract Summary Sheet Delta-T Corporation

Technical Advisor: Andy Aden

Industrial Partner: Power Energy Technologies

Other Partners: Brelsford

Starch to Ethanol Process Information

Feedstock: Corn

Facility Capacity: 19.2 MM gal/yr **Ethanol Yield:** 2.7 gallons/bushel

Other Products: Currently DDGS & Wet grain

Biomass Process Information – Dilute Acid

Size of Biomass Process: 3.6 MM gal/yr

Ethanol Yield: ~ 67 gal / dry ton

Feedstock: Wet Grains

Process: Brelsford 2-stage dilute acid pretreatment w/ neutralization & co-fermenting organism

Fermentative Organism: Zymomonas mobilis

Steam: Produced on-site by new higher pressure boiler

Electricity: Purchased

Other Information: Pretreated and neutralized material is combined w/ existing sugar stream in dry mill

and fermented

Links with Existing Facility

Wet grains from the existing dry mill (after centrifuge) are fed into biomass processing. Neutralized hydrolysate is recombined w/ existing flow to fermentors. Existing fermentors are used, but new fermentation organism is used (Zymo).

Capital and Operating Costs

Biomass Plant Capital Investment: \$6.1 MM **Total Operating Costs:** \$2.18 MM/yr

Feedstock Cost: N/A

Chemical and Disposal Cost: \$1.09 MM

Proforma

Ethanol Selling Price: \$1.10 / gal

Payback: 3.42 years Plant Life: N/A Financing: N/A Depreciation: N/A

Sensitivity Analysis

Corn feedrate reduced by 15% to account for existing process at capacity in distillation/evaporation section.

- Results in negative payback due to decrease in DDGs production Incremental costs of replacing low-cost vacuum filter w/ new centrifuges

- Also results in negative payback due increased capital costs

Biomass Process Information – Gasification

Size of Biomass Process: 15 MM gal/yr

Ethanol Yield: unknown (seems to calculate to ~200 gal/dry ton)

Feedstock: Corn Stover

Process: Biomass gasification w/ catalytic conversion to alcohol fuels

Fermentative Organism: N/A Steam: Produced on-site Electricity: Purchased

Other Information: 8400 hrs/yr

Links with Existing Facility

N/A

Capital and Operating Costs

Biomass Plant Capital Investment: \$48.2 MM

Total Operating Costs: \$10.1 MM/yr

Feedstock Cost: \$15/dry ton

Chemical and Disposal Cost: \$2.71 MM

Proforma

Ethanol Selling Price: annualized cost per undenatured gallon ethanol = \$1.273

Plant Life: N/A

Financing: 10% interest rate for 8 years

Depreciation: N/A

Sensitivity Analysis

None

Strengths of Subcontract

Detailed analysis of Brelsford process in real world setting Alternative approach to alcohol production (through gasification and catalytic conversion) Preliminary economics for relatively unknown technology

Subcontract Recommendations/Next Steps

Explore gasification route further